

Lakeshore's Asset Management Plan

Asset Roadmap Initiative (ARMI)

This project, funded using Federal Gas Tax contributions, is a two year asset management initiative. The initiative will document details of all of the Town's assets such as age, constructed material, condition, replacement cost etc. This data along with other guiding documents of the municipality, such as the Official Plan, legislative requirements and best practices for municipalities will assist Town Council in their decision-making for replacement of or enhancements to Lakeshore's assets over the long term.

The project deliverables include an updated Asset Management Plan that meets the requirements of the Ontario and Canadian governments by December 31, 2016 and implementation of related policy and tools to keep the plan updated and relevant going forward.

The current asset management plan, which includes core public infrastructure (roads, bridges, water, wastewater and storm sewers), will be updated and also expanded to address all other capital infrastructure (such as parks, facilities, equipment and fleet). The initiative will facilitate long term financial planning to sustain the Town grows. The plan will assist Town Council in making informed decisions regarding levels of service. Acquisition of technologies to support implementation of better data collection processes and move toward full lifecycle management of its infrastructure is also part of the initiative.

The current Asset Management Plan is available at

<http://lakeshore.ca/lakeshore-1/development-manual-energy-plan-and-master-plans>

The federal Gas Tax Fund is one of the only permanent and stable sources of funding for municipal infrastructure. The Association of Municipalities of Ontario (AMO) delivers the Fund to all Ontario municipalities, except Toronto, twice a year, on a per capita basis. In 2016, AMO will transfer \$617 million to municipalities to invest in infrastructure. Funds can be invested into infrastructure from 16 different project categories, or can be used for capacity building projects that contribute to strategic asset management and long-term planning. This flexible approach means federal funding can address the diverse needs found in all of Ontario's municipalities.

In 2016, the Town of Lakeshore will receive more than \$1 million from the federal Gas Tax Fund.

Since its launch in 2005, municipalities across Ontario have invested more than \$3.7 billion of federal Gas Tax funding into more than 6,000 infrastructure projects worth more than \$10.7 billion. For every \$1,000 of GTF allocated to these projects, municipalities have invested on average an additional \$1,900 from all other funding sources. These projects have strengthened communities, improved residents' quality of life, and laid the essential foundations for long-term economic growth.

Further details on the Asset Road Map Initiative will be posted as the project progresses.